## POLICY

## FLORHAM PARK BOARD OF EDUCATION

FINANCES 6630/page 1 of 1 Athletic Fund

## 6630 ATHLETIC FUND

The Board of Education directs the establishment of an athletic fund for the financial administration of the interscholastic athletic program. Moneys may be collected from and disbursed for only the interscholastic athletic program duly approved by the Board of Education.

The Board will facilitate the interscholastic athletic program by providing sufficient funds to overcome any deficit existing in the athletic fund at the conclusion of the school year.

The Athletic Director shall be responsible for the administration of the athletic fund. The fund will be audited annually and will be administered under appropriate accounting controls. The books of account will include income and expenses separately for each approved athletic program.

N.J.S.A. 18A:19-14; 18A:23-2

Adopted: 23 May 2016

